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August 20, 2012

WILLIAM J. ARMSTRONG III, TREASURER NATIONAL ASSOCIATION OF REALTORS POLITICAL ACTION COMMITTEE 430 NORTH MICHIGAN AVENUE CHICAGO, IL 60611

Response Due Date 09/24/2012

IDENTIFICATION NUMBER: C00030718

REFERENCE: APRIL MONTHLY REPORT (03/01/2012 - 03/31/2012)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 1 item(s):

- A review of the reports filed by your committee indicates that your committee received one or more transfers from another Committee (see attached) which has not been disclosed on their report(s) of receipts and disbursements. Please clarify if the contribution(s) was received from the disclosed donor's federal account and amend your report(s) if necessary. (11 CFR §104.3(b))

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. Requests for extensions of time in which to respond will not be considered.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1157.

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Sincerely,

Laura Sinram

Senior Campaign Finance Analyst

Jaura E. Sirraño

Reports Analysis Division

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National Association of Realtors Political Action Committee (C00030718)

Transfers Received from but not Reported by Affiliated Donor Committee

| Contributor Name | Date | Amount | Report |
|--|---------|------------|--------------------|
| Illinois Association of Realtors Federal PAC | 3/12/12 | \$9,618.30 | 2012 April Monthly |
| Illinois Association of Realtors Federal PAC | 3/13/12 | \$3,928.50 | 2012 April Monthly |